



**LBP LEASING AND FINANCE CORPORATION**  
(A LANDBANK SUBSIDIARY)

**INVITATION TO BID**

**LBP Leasing and Finance Corporation** (LLFC), through its Bids and Awards Committee (BAC), invites interested parties to participate in the public bidding of our property on an **“AS IS, WHERE IS”** basis:

**VEHICLES FOR SALE**

	<b>Description/Model</b>	<b>Plate No.</b>	<b>Minimum Bid Price</b>	<b>Location</b>
1.	2008 Toyota Camry	ZMB 699	Php 265,000.00	Makati City
2.	2006 Mitsubishi Rosa	SHP 756	Php 615,000.00	Manila
3.	2006 Mitsubishi Rosa	SHP 758	Php 615,000.00	Manila
4.	2004 Toyota Vios	XRE 602	Php 95,000.00	Davao City
5.	2004 Toyota Vios	XSR 408	Php 95,000.00	Davao City

The bidding is scheduled as follows:

<b>Activity</b>	<b>Schedule</b>
Issuance of Bid Forms  <b>LBP Leasing and Finance Corporation</b> 15/F SycipLaw Centre, #105 Paseo de Roxas St., Makati City Tel No. (02) 818-2200 local 416	February 18 to February 26, 2019 Monday to Friday 8am to 5pm (except Holidays)
Deadline of Submission of Bids	February 26, 2019 -1:00 pm
Opening of Bids	February 26, 2019 - 2:00pm

Interested bidder shall submit the accomplished bid form in a sealed envelope together with a 10% bidder's bond in the form of cashier or manager's check issued by any commercial bank payable to LBP Leasing and Finance Corporation on the deadline of submission of bids.

In case of CLOSELY CLUSTERED TOP BIDS (defined as having the second highest bid which is not below 90% of the highest bid), the opening of the sealed bids will be followed immediately by an open bidding which all bidders whose bids are not below 80% of the highest bid may participate.

Prospective bidders are enjoined to inspect the above-listed property.

LBP Leasing and Finance Corporation reserves the right to accept or reject any or all applications, to impose additional terms and conditions it may deem proper, to waive minor formality relative to the conduct of this bid, and award the asset to the bidder whose bids are most advantageous to the Corporation.

Chairperson- Bids and Awards Committee